

FEDERAL ARBITRARY COURT OF THE FAR EAST CIRCUIT
FEDERAL ARBITRATION COURT OF THE FAR EAST CIRCUIT

680000, Khabarovsk, Pushkin Street, 45

DECISION

Khabarovsk

January, 17, 2003

Federal Arbitration Court of the Far East Circuit

Presiding: Sumina G.A.

Judges: Trofimova O.N. and Logvinenko S.A.

Has reviewed the appeal of the Sakhalin Energy Company, Ltd. on the case # A59-2680/02-C8.

The case under review is the Arbitration Court of the Sakhalin District's renunciation of the Sakhalin Energy Company, Ltd.'s claim to void the Regulation #4 of 06/21/2002, issued by the federal official body Sakhalinrybvod. The Sakhalin Energy Company, Ltd. has appealed to the Federal Arbitration Court of the Far East Circuit an the appeal complaint on the Arbitration Court of the Sakhalin District's decisions of 10/14/2002 and of 12/20/2002 on the case #A59-2680/02-C8, simultaneously having submitted the petition to stop execution of the district court's decisions and Sakhalinrybvod's regulation.

Having considered the declared appeal, the court does not find the bases for its satisfaction.

Being guided by clause # 283 of the Arbitration Remedial Code of the Russian Federation, the Federal Arbitration court of Far East Circuit

HAS RESOLVED:

to leave without satisfaction the petition of the Sakhalin Energy Company, Ltd. with regard to reversing the Arbitration Court of Sakhalin District's decisions of 10/14/2002 and of 12/20/2002 on the case #A59-2680/02-C8.

Presiding: Sumina G.A.

Judges: Trofimov O.N.

Logvinenko