









Mr Werner Hoyer President of the European Investment Bank 13 June 2012

A call for open and transparent consultation process over the EIB's energy policy

Dear Mr President,

We welcome your decision to subject the EIB's energy lending policy "Clean Energy for Europe: a reinforced EIB contribution" from July 2007 to a revision and public consultation. Energy is the bank's second largest lending sector after transport and thus deserves a thorough and transparent revision with meaningful stakeholder consultation.

Regulation n°1367/2006 on the application of the provisions of the Aarhus Convention to Community institutions and bodies requires the Community to enable the public to participate in the adoption and review of plans and programmes relating to the environment. The Regulation includes solutions on how the process for public participation should be organised. We would like to ask the EIB to apply the provisions from this regulation and give the public an opportunity to express opinions on the new draft of the energy lending policy rather than just on the existing one or on an issue paper.

The EIB has in the past organised several public consultation processes over its policies, for example the Transparency Policy and Transport Lending Policy. In the revision of the Transparency Policy, after establishing a timeline, in the first stage the bank called for the public's views on the existing policy and in the second stage it provided an opportunity to comment on the new policy proposal. The views were considered before the final policy document was published. At both stages the EIB informed the public how its views were taken into account. We consider this process to have been of a very high standard and we call on the EIB to follow such a process for the energy policy revision. It is in our view crucial for a meaningful consultation that the draft policy text is subject to consultation and that interested stakeholders are able to provide their opinion on the policy solutions which are proposed by the institution.

We would therefore like to call the EIB to undertake consultations according to the best standard as well as to identify and inform a wide range of stakeholders about the revision of the policy.

We look forward to hear from you.

Yours sincerely,

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