



Evropská investiční banka
Den Europæiske Investeringsbank
Europäische Investitionsbank
Euroopa Investeerimispank
Ευρωπαϊκή Τράπεζα Επενδύσεων
European Investment Bank
Banco Europeo de Inversiones
Banque européenne d'investissement
Banca europea per gli investimenti
Eiropas Investīciju banka

Europos investicijų bankas
Európai Beruházási Bank
Bank ta' l-Investment Ewropew
Europese Investeringsbank
Europejski Bank Inwestycyjny
Banco Europeu de Investimento
Európska investičná banka
Evpopska investicijska banka
Euroopan investointipankki
Europeiska investeringsbanken

Anna Roggenbuck
EIB Campaign Coordinator
CEE Bankwatch Network

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Luxembourg, 3rd July 2012

Ref.:/ SCC/COM/CSU/JMSB

Dear Ms Roggenbuck,

We refer to your message of 14th June 2012 to Mr Werner Hoyer, President of the European Investment Bank (EIB), regarding the process of the up-coming public consultation on the EIB's energy lending policy. The President asked us to reply.

We would like to reassure you that the Bank intends to undertake the public consultation for the revision of its Energy Lending Policy according to the highest openness and transparency standards, as it has done for all its previous public consultations.

As you know, the Bank has decided voluntarily to consult the public, through formal public consultations, on its sector lending policies with a high environmental impact. In the present case of the energy lending policy, the Bank intends to follow the same consultation process it used for the revision of its transport lending policy that was concluded in 2011, and for which it received very positive feedback from stakeholders.

The Bank intends to publicly announce the launch of the public consultation, together with all the details about the process, in the second semester of 2012. The EIB intends to consult the public on the basis of the existing energy lending policy together with an issues paper and a well-targeted set of questions. This set of documents will together provide the context for the review and point to the areas where the Bank is particularly interested in receiving the views of stakeholders. At this stage, a draft policy will not yet be available.

By doing so, we are confident that the EIB will receive valuable and targeted input from external stakeholders for the review of the energy lending policy prior to the drafting and approval of the revised policy. Stakeholders will therefore be able to input at a very early stage of the review when no decisions about policy directions have yet been made.

We would like to emphasise that stakeholders will also have the opportunity to discuss the policy review with the Bank's staff, either bilaterally or at the public consultation meeting open to all interested parties. Please also note that stakeholders will be able to read the draft policy before it will be discussed by the EIB's Board of Directors. A draft version of the document will be up-loaded to the EIB's website at least 15 working days before the meeting of the Board of Directors. Together with the draft policy, the Bank will publish a detailed *Issues Matrix* in which it will provide the Bank's reasoned opinion on the individual points raised by the stakeholders in their written input, explaining how their input has been taken into account.

We will make sure that we again consult as widely as possible on this review. For your information, for the transport lending policy consultation, we had not only publicly announced the process, but have also, pro-actively sent announcements to more than 250 individual stakeholder groups, including numerous civil society organisations. We of course hope that organisations like yours will further disseminate information about the consultation to interested parties.



The aforementioned procedure has been proven to be successful during the consultation on the transport lending policy and is also fully aligned with the principles and standards applied by other EU institutions such as the European Commission.

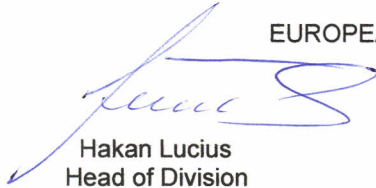
We are therefore convinced that the up-coming process will meet the highest standards in terms of participation, effectiveness, openness and accountability.

Please do not hesitate to contact us should you require further information on the up-coming consultation process.

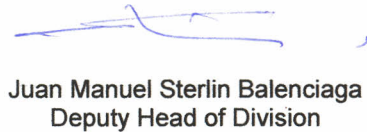
We would like to ask you to forward our response to the other signatories of your letter.

Yours sincerely,

EUROPEAN INVESTMENT BANK



Hakan Lucius
Head of Division



Juan Manuel Sterlin Balenciaga
Deputy Head of Division

Corporate Responsibility and Civil Society Division
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