



European Bank
for Reconstruction and Development

Association Green Alternative
62 Chavchavadze Ave.,
0162
Tbilisi
Georgia

29 January 2010

Dear Ms Kochlandze,

Thank you for your letter dated 30 December 2009, which was received by the Bank on 11 January 2010. We appreciate your continued interest in the Tbilisi Railway Bypass Project and for sharing with us your detailed comments in relation to environmental and social impact assessment.

As you are aware, this project is prepared by Georgian Railway LLC (the "Client"), and EBRD's due diligence process is still ongoing. Therefore, we have passed on the issues you raise in your letter to the Client, who has provided a comprehensive response which is appended herewith.

We trust you will share the Client's response with other interested parties and also publish it on your website alongside the Green Alternative's original comments.

Yours sincerely,

Alistair Clark, Corporate Director
Environment and Sustainability Department