

Mr Bernard Ivcic Zelena Akcija Frankopanska 1, p.p. 952; 10001 Zagreb, Croatia

04 June 2013

Dear Mr Ivcic,

Thank you for your letter addressed to President and Board Directors of the EBRD received on 14 May in which you present civil society concerns regarding the Ombla project in Croatia on behalf of a number of local and European civil society organisations.

Please be advised that, following detailed consultations with HEP and relevant authorities in Croatia regarding the findings of the independent biodiversity study, EBRD and HEP have agreed to cancel the EBRD loan for the reasons stated in HEP's press release on 27 May. EBRD and HEP have developed a close working relationship and will continue exploring together potential new investment projects in the energy sector in Croatia.

We very much appreciate your participation as a key stakeholder in the Ombla project and look forward to your involvement in future projects as well.

Sincerely yours,

Biljana Radonjic Ker-Lindsay

Head, Civil Society Engagement Unit

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