

THE HYDROPOWER TSUNAMI IN SOUTHEAST EUROPE

OUT OF **142** PLANTS FOR WHICH FINANCING WAS IDENTIFIED

75 WERE FINANCED BY INTERNATIONAL FINANCIAL INSTITUTIONS

30 OF THESE ARE IN PROTECTED AREAS

FIND OUT MORE AT [HTTP://BANKWATCH.ORG/PUBLICATIONS/BALKAN-HYDRO](http://bankwatch.org/publications/balkan-hydro)

BLUE IS NOT ALWAYS GREEN

DEVELOPMENT BANKS HAVE A RESPONSIBILITY TO PROTECT NATURE AND OFTEN ARGUE THAT THE IMPACTS OF SMALL HYDROPOWER PLANTS ARE NEGLIGIBLE.

EBRD

51

PROJECTS

€ 241 000 000

21 OF WHICH IMPACT PROTECTED AREAS

IFC

21

PROJECTS

€ 19 000 000

9 OF WHICH IMPACT PROTECTED AREAS

EIB

5

PROJECTS

€ 437 000 000

MIGA

2

PROJECTS

€ 121 000 000

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FOLLOWING THE MONEY

EUROPEAN PUBLIC BANKS SUPPORT SMALL HYDROPOWER PROJECTS THROUGH CREDIT LINES TO COMMERCIAL BANKS.

EIB

€ 22 MILLION FOR 19 PLANTS

IN BOSNIA AND HERZEGOVINA, CROATIA, MACEDONIA AND SERBIA, 2010-2014

BUT WHICH PLANTS?

EVEN THOUGH PUBLIC MONEY IS AT STAKE, THE BANKS REFUSE TO SAY WHICH PROJECTS THEY ARE SUPPORTING.

€ 14 MILLION FOR 8 PLANTS

IN BOSNIA AND HERZEGOVINA, CROATIA AND MACEDONIA, 2013-2015

EBRD

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THE COMPANIES BEHIND THE PROJECTS

EUROPEAN INVESTORS ARE ALSO INVOLVED IN HYDROPOWER PROJECTS IN THE BALKANS



AUSTRIA



ITALY



NORWAY



ENERGY EASTERN EUROPE HYDRO POWER GMBH

NO LESS THAN 27 PROJECTS, OF WHICH 11 ARE IN PROTECTED AREAS IN BOSNIA AND HERZEGOVINA AND MACEDONIA



KELAG GROUP

13 PROJECTS, OF WHICH 9 ARE IN PROTECTED AREAS IN BOSNIA AND HERZEGOVINA, KOSOVO AND MONTENEGRO

WHILE THEY MUST OBSERVE STRICT EU LAWS WHEN BUILDING IN EUROPE, WEAK RULES AND ENFORCEMENT IN THE BALKANS ALLOWS THEM TO PURSUE PROJECTS IN PROTECTED AREAS.

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