

Policy coherence and transparency of EU export credits

12th November from 13:00 - 15:00 (European Parliament, Brussels, room ASP5G1)

Member State-backed loans lack transparency. EU legislation requires states to report to the European Parliament to review the compliance of export credit agency (ECA) activities with Union objectives and obligations, including on climate and human rights, in an annual report prepared by the Commissions. The EU Ombudswoman found this reporting to be insufficient. DG Trade has until December to enhance its review and reporting methodology in consultation with representatives of other European Institutions and civil society.

Hosts include Martin Hojsík (Renew), Sirpa Pietikäinen (EPP) and Heidi Hautala (Greens), with panelists Eoin O'Malley (DG Trade) and Marta Hirsch Ziemienska (office of the European Ombudsman)

The panel will address the following discussion questions:

- How aligned are the ECAs to the European Green Deal and Sustainable Europe Investment Plan?
- Are European ECAs contributing or contradicting EU commitments on climate, development and human rights?
- What can the EU do to end ECA support for oil and gas projects worth several billion euros each year?

We invite you to discuss these issues with experts from different EU institutions and civil society. Please confirm participation to martin.hojsik@europarl.europa.eu

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